

THE WORRY PLAN

A life insurance plan that will make
you forget your financial worries

INTRODUCING ———
INVEST4G
Canara HSBC Oriental Bank of Commerce Life Insurance
A UNIT-LINKED NON-PARTICIPATING LIFE INSURANCE PLAN

Life Cover

Minimal Charges¹

Refund of Mortality Charges²

Loyalty Additions³

Wealth Boosters⁴

¹There are no charges other than Fund Management Charge and Mortality Charge that would be deducted. ²Available with Benefit Option 1 (Life Option) on maturity. ³Additions starting from the end of every 5th policy year from the commencement of the policy, provided all the due premiums are received till that time. ⁴Additional additions at the end of every 5th policy year starting from 10th policy year, provided all the due premiums till date have been paid. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year. Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank

Canara HSBC Oriental Bank of Commerce Life Insurance Invest 4G
A Unit-linked Non-Participating Life Insurance Plan
UIN: 136L064V01

You have dreams for yourself and your loved ones. You work hard & earn to accomplish these dreams and provide your loved ones a better future. In order to build a better life and realize your dreams, you always need to plan ahead. That's why you need a comprehensive solution that helps you achieve these dreams and can also be customized to match your needs while giving you peace of mind. Keeping this in mind, we have introduced our new plan "**Canara HSBC Oriental Bank of Commerce Life Insurance Invest 4G**" – A protection and savings oriented Unit Linked Insurance Plan which not only gives you choice to opt for protection suitable to you but also provides you opportunity to save for your dreams & life goals. Moreover, it adds back to your savings through Loyalty Additions & Wealth Boosters and also returns the Mortality Charges on policy maturity thereby maximizing your savings.

You can also avoid the trouble of going through a cumbersome process and get yourself insured directly. It's not only simple, but also available at your fingertips!

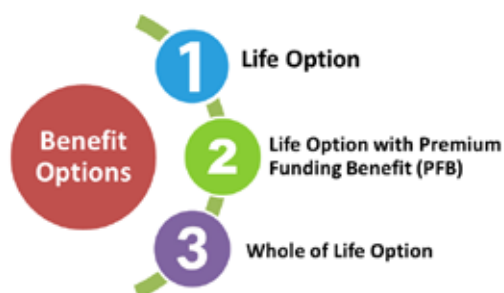
Key benefits of *Invest 4G*

- **Life Cover** ensuring financial protection to your family in case of your unfortunate demise.
- **Flexibility** to customize your plan as per your Life Goal.
- **Return of Mortality Charges on Maturity under Benefit Option 1 (Life Option)***
- **Loyalty Additions & Wealth Boosters** as additional allocation of units to boost your savings.
- **Choice of Investment Funds** ranging from 0% to 100% equity exposure, to match your appetite towards investment risks and returns
- **Multiple Portfolio Management Options** to enable you optimize returns from the Policy
 - ▶ **Systematic Transfer Option (STO):** Enables you to enter volatile and unpredictable equity market in systematic manner.
 - ▶ **Return Protector Option (RPO):** Helps you in protecting your gains of equity market by automatically moving such gains into low risk fund to avoid future equity market volatility.
 - ▶ **Auto Funds Rebalancing Option (AFR):** Helps you maintain allocation of your savings in a specific proportion across funds, irrespective of market movements.
 - ▶ **Safety Switch Option (SSO):** Enables you to systematically move your savings into low risk fund near maturity to safeguard your returns.
- **Liquidity** option by way of partial withdrawals to help you meet unplanned contingencies.
- **Tax benefits** on premium paid and benefit received during Policy term under Section 80C and Section 10(10D), as per the Income Tax Act, 1961, as amended from time to time.

*Return of Mortality Charge at Maturity: This feature is only available under Benefit Option 1 (Life Option) and is not available under Benefit Option 2 (Life Option with Premium Funding Benefit) and Benefit Option 3 (Whole of Life Option).

Benefit Options that you can choose

Our Invest 4G provides protection features through different benefit options to suit your needs. You can choose your benefit option as below and customize your plan.



Benefit Option	Protection against	
	Death	Future Premium Funding after Death
Life Option	Yes	--
Life Option with PFB	Yes	Yes
Whole of Life Option	Yes	--

Please note that you can choose a benefit option at inception stage only. Once chosen it cannot be changed later during the Policy Term. The brief details of death benefit under each of these benefit options is given under benefit section.

Illustrative Example 1: Rahul, aged 30, is planning to pay premiums annually on a regular basis in Invest 4G. He can utilize the various "Benefit Options" in order to fulfil his different needs.

Scenario 1: Rahul opts for 'Life Option' under this plan with Premium Paying Term & Policy Term of 15 years to create an asset for his family.

Maturity Benefit: The table below shows maturity values for multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in Equity II Fund.

Annual Premium (₹)	Sum Assured (₹)	Total Premium Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			4%##	8%##
50,000	5,00,000	7,50,000	9,30,684	12,94,374
75,000	7,50,000	11,25,000	13,96,027	19,41,561
1,00,000	10,00,000	15,00,000	18,61,369	25,88,748

Death Benefit: In case of Rahul's unfortunate death in the 13th policy year, the death benefit, based on the assumed annual gross investment returns, are as per the table below.

Annual Premium (₹)	Sum Assured (₹)	Total Premium Paid (₹) (Till 13 th Policy Year)	Death Benefit (₹)	
			4%##	8%##
50,000	5,00,000	6,50,000	7,72,778	10,29,072
75,000	7,50,000	9,75,000	11,59,167	15,43,608
1,00,000	10,00,000	13,00,000	15,45,556	20,58,144

Scenario 2: Rahul is married & have a 3 years old daughter. Rahul's need is to create a corpus for the future of his daughter. He is looking for a customized solution which ensures that in an event of death the family's immediate needs are met & in the meantime his dream for providing a corpus to his daughter is also met. Hence Rahul chooses 'Life Option with PFB' under this plan.

Maturity Benefit: The table below shows maturity values with multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in an Equity Fund II.

Annual Premium (₹)	Sum Assured (₹)	Total Premium Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			4%##	8%##
50,000	5,00,000	7,50,000	9,07,350	12,64,765
75,000	7,50,000	11,25,000	13,61,025	18,97,148
1,00,000	10,00,000	15,00,000	18,14,700	25,29,531

Death Benefit: In case of Rahul's unfortunate death at the end of 5th policy year:

- ▶ Lump sum (higher of Sum Assured or 105% of all Premiums paid) is paid on death – to take care of any immediate liabilities on the family.
- ▶ Remaining future premiums as & when due would be funded by the Company - ensuring that Rahul's savings for his desired goal continues uninterrupted.
- ▶ The Fund Value would be paid on maturity of the Policy.

Annual Premium (₹)	Lump Sum Paid on Death (₹)	Total Future Premium Funded by the Company (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			4%##	8%##
50,000	5,00,000	5,00,000	9,07,350	12,64,765
75,000	7,50,000	7,50,000	13,61,025	18,97,148
1,00,000	10,00,000	10,00,000	18,14,700	25,29,531

Illustrative Example 2: Mr. Singh, age 40, chooses Benefit Option 3 (Whole of Life Option) in our Invest 4G plan, to pay annual premiums for a period of 20 years as shown below. He gets a Sum Assured of 15 times [(70-40) X 0.5] the annual premium.

Maturity Benefit: The table below shows fund values for multiple scenarios at age 99 assuming annual gross investment return of 4% and 8% with 100% investment in Balanced Plus Fund.

Annual Premium (₹)	Sum Assured (₹)	Total Premium Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at age 99	
			4%##	8%##
50,000	7,50,000	10,00,000	33,92,603	2,30,94,868
75,000	11,25,000	15,00,000	50,88,905	3,46,42,302
1,00,000	15,00,000	20,00,000	67,85,207	4,61,89,736

Death Benefit: In case of Mr Singh's unfortunate death in the 15th policy year, the death benefit, based on the assumed annual gross investment returns, are as per the table below.

Annual Premium (₹)	Sum Assured (₹)	Total Premium Paid (₹) (Till 15 th Policy Year)	Death Benefit (₹)	
			4%##	8%##
50,000	7,50,000	7,50,000	9,14,178	12,75,433
75,000	11,25,000	11,25,000	13,71,266	19,13,150
1,00,000	15,00,000	15,00,000	18,28,355	25,50,867

##The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance. The Fund Values shown in the above illustrative example are after deduction of all charges including applicable Goods and Services Tax & applicable cess (es)/levy, if any, (@18%).

The death benefit is subject to the guaranteed benefit, which is 105% of the total premiums paid, till the date of death.

How Does Your Plan Work?

Step 1: Choose your Premium Amount

Decide the premium amount that you want to save every year in Invest 4G.

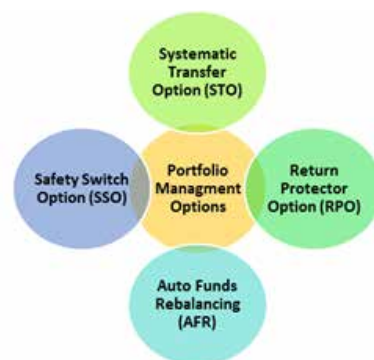
Step 2: Choose your Premium Payment Term and Policy Term

You have the option to choose your Premium Payment Term and Policy Term. We provide you the convenience to choose among Limited Pay or Regular Pay option along with flexibility to pay in Annual or Half Yearly or Quarterly or Monthly Mode.

Step 3: Choose your Funds or Portfolio Management Option

You can choose from a range of 7 (seven) different Unit Linked Funds with different risk appetites. Alternatively You may select one among following 4 different Portfolio Management Options to manage and build on wealth in an optimal way;

1. Systematic Transfer Option (STO)
2. Return Protector Option (RPO)
3. Auto Funds Rebalancing (AFR)
4. Safety Switch Option (SSO)



Choose your funds

This Plan gives you the flexibility to manage & control the savings in your own way. Here you can choose from a range of 7 Unit Linked Funds. You can choose to allocate your Premiums to any, all or a combination of the Unit Linked Funds as per your risk preference.

The investment and risk profile of each Unit Linked Fund is described below:

Fund Name	Fund Philosophy	Asset Allocation		Risk Profile
		Equity*	60%-100%	
Emerging Leaders Equity Fund	To generate long term capital appreciation through investments predominantly in mid cap stocks	Debt Securities	-	High
		Money Market & Others^	0%-40%	

India Multi-Cap Equity Fund	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
Equity II Fund	To generate long-term capital appreciation from active management of a portfolio invested in diversified equities.	Equity*	60%-100%	High
		Debt Securities	-	
		Money Market & Others^	0%-40%	
Growth Plus Fund	To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.	Equity*	50%-90%	Medium to High
		Debt Securities	10%-50%	
		Money Market & Others^	0%-40%	
Balanced Plus Fund	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Equity*	30%-70%	Medium
		Debt Securities	30%-70%	
		Money Market & Others^	0%-40%	
Debt Fund	To earn regular income by investing in high quality debt securities.	Equity*	-	Low to Medium
		Debt Securities	60%-100%	
		Money Market & Others^	0%-40%	
Liquid Fund	To generate reasonable returns to commensurate with low risk and a high degree of liquidity.	Equity*	-	Low
		Debt Securities	0%-60%*	
		Money Market^	40%-100%	

*All such equity related securities as may be permitted from IRDAI from time to time.

^Others will include investments in Liquid Mutual Funds, FDs and other short term investments.

1. Systematic Transfer Option (STO)

If you want to invest in equity oriented fund but worry about market volatility and risk associated with lump sum investment, then you can opt for STO which enables you to enter the equity market in a systematic manner.

Through STO, your entire annual allocable Premium (after deduction of applicable charges) will be first allocated to the Liquid Fund ('Source STO Fund') and then systematically transferred on a monthly basis into any one of the Unit Linked Funds ('Target STO Fund') as chosen by you as per the below Table. While STO is operational, you are not allowed to change your 'Target STO' Fund.

Source STO Fund	Target STO Fund
Liquid Fund	Equity II Fund or India Multi-Cap Equity Fund or Emerging Leaders Equity Fund (You can choose only one Unit Linked Fund out of above three Unit Linked Funds)

Under this option, during the Premium Payment Term, the Fund Value available in the Liquid Fund at the beginning of each month (net of applicable charges) shall be switched to 'Target STO Fund' by cancelling units in the Liquid Fund and purchasing units in the 'Target STO Fund' till the availability of units in the Liquid Fund, in the following manner:

Policy Month	Transfer of units from Liquid Fund
Policy Month 1:	1/12 of the units available at the beginning of Policy month 1
Policy Month 2:	1/11 of the units available at the beginning of Policy month 2
.....	
Policy Month 6:	1/7 of the units available at the beginning of Policy month 6
.....	
Policy Month 11:	1/2 of the units available at the beginning of Policy month 11
Policy Month 12:	Balance units available at the beginning of Policy month 12

STO shall be subject to the following conditions:

- ▶ This option can be availed at Policy Commencement Date or at any Policy Anniversary with prior request, submitted at least 30 days before the Policy Anniversary. Once STO request is accepted, the STO shall be effective from the Policy Anniversary immediately following the receipt of such request.
- ▶ STO can be opted / re-opted only when Premiums are paid in annual mode and will be operational during the Premium Payment Term only, provided due premium has been paid. STO cannot be opted once all Premiums payable under the Policy have been paid.
- ▶ Any amount remaining in other than STO Funds will continue to remain invested in those Funds. Switching can be done among the Unit Linked Funds which are not STO Funds (Liquid Fund and either of India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund).
- ▶ STO can be opted out at any time during the Premium Payment Term, which shall be effective from the following Monthly Policy Anniversary.
- ▶ STO cannot be exercised simultaneously with either RPO or AFR except for SSO (other than last 4 policy years). If You have opted for SSO then during the last 4 Policy Years, STO will cease and SSO will become operational.
- ▶ The following requests will lead to cessation of the STO from the next Monthly Policy Anniversary:
 - o Request for change in Premium payment mode or request for Premium redirection; or
 - o Request to activate AFR, RPO or SSO (during the last 4 Policy Years only); or
 - o Request for partial withdrawal from Source STO Fund; or
 - o Request for switch into or from any of the STO Funds while STO is operational;
- ▶ Once the STO ceases, all future premiums will automatically be invested in Target STO Fund unless specified otherwise.
- ▶ Request for STO cannot be made after the death of the Life Assured under Benefit Option 2 (Life Option with PFB).

2. Return Protector Option (RPO)

This option enables you to take advantage of the equity market by protecting your gains from the future equity market volatility. Through RPO, your entire Premium net of applicable charges is invested into any one of either India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund, as opted by You ('RPO Fund') and gains made from RPO Fund are automatically transferred to a lower risk Debt Fund so as to create a more stable sequencing of investment returns during the Policy Term.

RPO shall be subject to the following conditions:

- ▶ While RPO is operational, the entire Premiums net of applicable charges ("Net Invested Amount") are invested into any one of either India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund ("RPO Fund"), as opted by the Policyholder. Once opted, the RPO Fund cannot be changed.
- ▶ This option gives the flexibility to choose any fixed flat target appreciation percentage in multiple of 1 within a range of 5% to 15% ("Target Appreciation"). Once chosen, it cannot be changed while the RPO is operational.
- ▶ This option can be chosen only at the Policy Commencement Date and will become effective from the first Policy Anniversary. While RPO is operational, the Fund Value in the RPO Fund will be tracked on every Business Day against the Net Invested Amount in RPO Fund as on date. In the event, where the gain from the RPO Fund becomes equal to or more than the Target Appreciation, then such gain will be transferred to the Debt Fund at the prevailing Unit Price. In case the gain from the RPO Fund is less than the Target Appreciation, the Fund Value will continue to remain in the RPO Fund.
- ▶ RPO will continue to be active in Paid-up status or where the Policy is within its Revival Period after the end of Lock-in period.
- ▶ RPO cannot be exercised simultaneously with either STO or AFR except SSO (other than last 4 policy years). If SSO is opted, then only during the last 4 policy years, RPO will stop and SSO will become operational.
- ▶ The request for Premium redirection, switching and partial withdrawals will result in cessation of RPO.
- ▶ Once RPO is opted out or RPO ceases to exist subject to conditions stated above, then it cannot be re-opted again during the Policy Term.

- ▶ Once the RPO ceases, all the future Premiums will continue to be invested into RPO Fund unless a request for Premium redirection is made.
- ▶ During the first Policy Year, there will not be any automatic transfer of investment gains into Debt Fund even if investment gains from RPO Fund are equal to or more than the Target Appreciation.
- ▶ RPO will not be applicable once the Policy moves into Discontinuance before the end of Lock-in Period. However RPO will automatically become operational on revival of the Policy.

3. Auto Funds Rebalancing (AFR)

If you wish to maintain allocation of your savings in a specific proportion across different Unit Linked Funds, irrespective of market movements, you can do so through Auto Funds Rebalancing. Once opted, after every 3 months, it automatically rebalances the allocation of your savings in various Unit Linked Funds to the allocation proportions chosen by you.

For example, if you wish to stay invested in the ratio of 50 : 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund; then at the end of every 3 months starting from the date of commencement of Auto Funds Rebalancing, your total Fund Value shall be rebalanced as per the chosen ratio of 50 : 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund.

- ▶ You can avail this option at inception or at any time later during the Policy Term.
- ▶ AFR will cease to exist in case a switch or premium redirection is exercised.
- ▶ AFR, RPO and STO cannot co-exist. AFR will also cease to exist when SSO becomes operational. Any request to opt for STO or RPO or SSO (during the last 4 Policy Years) will be considered as a request to opt out of AFR and post such request, AFR will cease to exist.
- ▶ AFR will continue to be active in Paid-up status or where the Policy is within its Revival Period after the end of Lock-in Period.
- ▶ If partial withdrawal is made while AFR is operational, AFR will be exercised on the balance of the Fund Value.
- ▶ Request for AFR cannot be made after the death of the Life Assured under Benefit Option 2 (Life Option with PFB).

4. Safety Switch Option (SSO)

As the Policy nears maturity, you may want to avoid market volatility and safeguard your funds. For this, you can opt for Safety Switch Option (SSO) (at inception or later on in the Policy Term but at least four years before the maturity date) and your funds will get shifted systematically to the relatively low risk Liquid Fund at the beginning of each of the last 4 years of the Policy as per the following schedule:

At Start of Policy Year	Fund allocation in funds "Other than Liquid Fund"	Liquid Fund Allocation
T-3	70%	30%
T-2	40%	60%
T-1	10%	90%
T	0%	100%

*Amounts in "Other than Liquid Fund" mean total Fund Value with respect to the Policy in Emerging Leaders Equity Fund, India Multi-Cap Equity Fund, Equity-II Fund, Growth Plus Fund, Balanced Plus Fund and Debt Fund.

Where "T" is Policy Term.

When the Safety Switch Option becomes operational, the Company shall allocate your existing funds to Liquid Fund only if the existing allocation in the Liquid Fund is less than the respective percentage of allocation as specified above. For rebalancing, the total fund value (including amounts in Liquid Fund and other investment funds) will be considered. The amounts, if any in the "Other than Liquid Fund" category will remain in the same proportion both before and after the SSO related rebalancing.

SSO shall be subject to the following conditions:

- ▶ The Safety Switch Option will be available only in Benefit Options 1 (Life Option) and 2 (Life Option with PFB). However, request for SSO cannot be made after the death of the Life Assured

under Benefit Option 2 (Life Option with PFB).

- There will be no charges when units are auto re-balanced from "Other than Liquid Funds" to "Liquid Fund" as a result of SSO being operational.
- Where SSO is operational, switching in or out of the Liquid Fund will cause the SSO to cease.
- If partial withdrawal is made while SSO is operational, SSO will be exercised on the balance of the Fund Value.
- Where SSO is operational, a request for redirection of Premium will make the SSO ineffective.
- SSO can be opted if any of STO/RPO/AFR are operational, however during the last 4 policy years when SSO gets operational, STO/RPO/AFR will cease to exist. Any request to activate STO/RPO/AFR in the last 4 policy years will make the SSO ineffective.
- SSO will continue to be active in Paid-up status or where the Policy is within its Revival Period after the end of Lock-in Period.

Eligibility

Product At A Glance				
Particulars Term	Details			
Entry Age ^{T&C 1} (Life Assured)	Benefit Option	Minimum	Maximum	
	Life Option	18 years	50 years	
	Life Option with PFB	18 years	50 years	
	Whole of Life Option	18 years	65 years	
Max. Maturity Age	For Life Option: Minimum:23 years, Maximum:80 years For Life Option with PFB: Minimum:28 years, Maximum:80 years For Whole of Life Option: Maximum maturity age is not applicable as this is a whole life option			
(Premium Amount & Premium Payment Modes) ^{T&C 6}	Mode	Minimum	Maximum	
	Annual	₹50,000/- per annum	No Limit	
	Half Yearly	₹30,000/- semiannual		
	Quarterly	₹15,000/- per quarter		
	Monthly	₹5,000/- per month		
*Please note that the Company may accept first 3 month’s Premium in advance ^{T&C 7} and subsequently through standing instruction				
Policy Term ^{T&C 1}	Option	Premium Payment Option	Premium Payment Term (PPT) (in years)	Policy Term (PT) (in years)
	Life Option	Limited Pay*	5,6,7,8,9,10,15,20,25	5 to 30 years (inclusive)
		Regular Pay	Same as PT	5 to 30 years (inclusive)
	Life Option with Premium Funding Benefit	Limited Pay*	10,15,20,25	10 to 30 years (inclusive)
		Regular Pay	Same as PT	10 to 30 years (inclusive)
	Whole of Life Option	Limited Pay	10,15,20,25,30	99-Age at entry
		Regular Pay	Same as PT	99-Age at entry
*Please note that PPT will always be lower than PT under Limited Premium payment options				

Sum Assured	<p>The Sum Assured for a standard life allowed under this plan is fixed as follows:</p> <ul style="list-style-type: none"> • If Life Assured is less than 45 years of age, higher of: <ul style="list-style-type: none"> • 10 times the Annualized Premium[#]; or • $0.5 * T * \text{Annualised Premium}^{\#}$ • If Life Assured is 45 years of age or above, higher of: <ul style="list-style-type: none"> • 10 times the Annualized Premium[#]; or • $0.25 * T * \text{Annualised Premium}^{\#}$ <p>Where T is the Policy Term for Option 1 (Life option) & Option 2 (Life Option with Premium Funding Benefit Option). For Option 3 (Whole of Life Option), T shall be taken as 70-age at entry</p> <p>Note: Minimum Sum Assured under this product is ₹5,00,000</p>
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[#] Annualized premium is the sum of total due Premium(s) in a Policy Year during Premium Payment Term.

Benefits

Death Benefit^{T&C 10-13}: In case of unfortunate death of Life Assured while the Policy is in-force, the death benefit will be as per the Benefit Option chosen by you and will be paid to the Claimant^{T&C 14}. The death benefit under each of 3 benefit options is as follows:

Benefit Option	Death Benefit
Life Option	<p>Death Benefit will be:</p> <p>a. Before the age of 60 years, Higher of</p> <ul style="list-style-type: none"> o Sum Assured less partial withdrawals, if any; in the preceding two years, or o Fund Value as on the date of registration of death claim, or o 105% of all Premiums <p>b. At the age of 60 years or above, Higher of</p> <ul style="list-style-type: none"> o Sum Assured less partial withdrawals, if any; after attaining 58 years of age, or o Fund Value as on the date of registration of death claim, or o 105% of all Premiums
Life Option with Premium Funding Benefits^{T&C 3}	<p>Higher of the following as lump sum will be paid immediately:</p> <ul style="list-style-type: none"> o Sum Assured or, o 105% of total Premiums, paid till death o Plus o All future Premiums are funded by the Company as and when due, and o Fund Value is paid on maturity <p>The future Premiums funded by the Company shall be invested in various Unit Linked Funds in the same allocation proportion as chosen by you. All the charges except mortality charge shall continue to be deducted.</p> <p>Note: The Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.</p>
Whole of Life Option^{T&C 2}	<p>Death Benefit will be:</p> <p>c. Before the age of 60 years, Higher of</p> <ul style="list-style-type: none"> o Sum Assured less partial withdrawals, if any, in the preceding two years, or o Fund Value as on the date of registration of death claim, or o 105% of all Premiums <p>d. At the age of 60 years or above, Higher of</p> <ul style="list-style-type: none"> o Sum Assured less partial withdrawals, if any, after attaining 58 years of age, or o Fund Value as on the date of registration of death claim, or o 105% of all Premiums.

Death benefit will be equivalent to the Proceeds of Discontinued Policy in case your Policy monies are moved to Discontinued Policy Fund (DPF).

Maturity Benefit: Your Policy will mature at the end of the Policy Term as chosen by you at inception. You will receive the Fund Value based on the prevailing NAVs at maturity. Once Fund Value is paid, risk cover will cease and your Policy will be terminated.

Loyalty Additions: Your plan provides fund value related Loyalty Additions from the end of every 5th policy year starting from the commencement of the Policy i.e. 5th Policy Year, 10th Policy Year, 15th Policy year etc. provided all the due premiums are received till that time. The Loyalty Additions will be added in the same proportion as the value of total units held in the unit linked funds at the time of additions. The Loyalty Additions will be equal to 0.5% of the average Fund Value of last 60 monthly policy anniversaries.

Wealth Boosters: In addition to the Loyalty Additions, your Plan offers Wealth Boosters based upon Premium Payment Term as per the table below, provided all due premiums have been received till the time of the additions. The Wealth Boosters will be paid as a percentage of average Fund Value of last 60 monthly policy anniversaries and will be added in the same proportion as the value of total units held in the unit linked funds at the time of additions.

End of Policy Year	Premium Payment Term (in years)				
	Between 10 – 14	Between 15 – 19	Between 20 – 24	Between 25 – 29	30
10	1.0%	1.0%	1.0%	1.0%	1.0%
15	NA	1.5%	1.5%	1.5%	1.5%
20	NA	NA	2.0%	2.0%	2.0%
25	NA	NA	NA	2.5%	2.5%
30	NA	NA	NA	NA	3.0%

For Regular Premium policies under Benefit Option 3 (Whole of Life Option), Wealth Boosters of 3% of average Fund Value of last 60 monthly policy anniversaries will continue to be paid in gap of every 5 years, post completion of first 30 Policy Years, provided all premiums are received till that time.

Return of Mortality Charge: An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date, subject to following conditions:

- The amount payable under the Return of Mortality Charge feature shall exclude any extra mortality charges deducted due to the Life Assured being sub-standard and / or Goods and Service Tax and applicable cess(es), if any, that have been deducted with respect to the mortality charges and extra mortality charges.
- The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization.
- Return of Mortality Charge is not applicable in case of Surrendered, Discontinued or Paid-up policy and will be payable provided all the due premiums have been paid till maturity date.

Note: This feature is only available under Benefit Option 1 (Life Option) and is not available under the other two Benefit Options.

Tax Benefit^{T&C 19}: You may be entitled for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961 as amended from time to time.

Partial Withdrawal: To take care of any unforeseen liquidity crunch, you can make partial withdrawals (in multiples of ₹1000) from your Policy without completely surrendering it. Partial Withdrawal under this product shall be subject to the following conditions:

- ▶ Partial withdrawals are allowed from the 6th Policy Year onwards provided all due Premiums for first 5 policy years have been paid.
- ▶ The minimum partial withdrawal amount allowed is ₹5,000.
- ▶ The maximum partial withdrawal amount allowed is such that the Fund Value immediately after the partial withdrawal is at least 120% of the Annualized Premium.
- ▶ There is no limit on the number of partial withdrawals that can be made in a policy year. Further, all Partial Withdrawals are free of charge.
- ▶ Partial Withdrawals can be exercised even if SSO or AFR is operational. Post partial withdrawal, the SSO or AFR option will work on the balance (remaining) fund available in the policy account.

However, where STO is operational, partial withdrawals from the Liquid Fund shall not be permitted. Any partial withdrawal request from the Liquid Fund will result in cessation of STO.

- ▶ Partial withdrawals are not allowed during the Settlement Period or when the RPO is operational as well as not allowed post the death of Life Assured in case Benefit Option 2 is chosen.
- ▶ Unlike other benefit options, Sum Assured payable on death under Benefit Option 2 (Life Option with PFB) is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.

Features

Settlement Option: You can choose to receive your maturity benefit through Settlement Option in installments as per the frequency chosen by you, over a maximum period of 5 years. There will not be any life cover during this period and you may opt for complete withdrawal of Fund Value at any time during this period. On the request for withdrawal to close the account, remaining Fund Value shall be paid to the you and the Policy will terminate:

Any request for Settlement Option will be subject to following conditions:

- ▶ The Settlement Option will be available only in Benefit Options 1 (Life Option) and 2 (Life option with PFB). However, request for Settlement Option cannot be made after the death of the Life Assured under Benefit Option 2 (Life Option with PFB).
- ▶ You can opt for the Settlement Option under the Policy anytime after issuance but at least 3 months before the maturity date.
- ▶ If you have selected the Settlement Option, the units will not be disinvested on the maturity date of the Policy and the Policy will continue for a period not exceeding 5 years from the date of maturity ("Settlement Period").
- ▶ The units will be disinvested periodically as per the frequency chosen at the unit prices applicable on the date of each payout in the same proportion as the value of total Units held in the Unit Linked Funds.
- ▶ The frequency of payout during the Settlement Period can be monthly, quarterly, half-yearly or yearly which cannot be changed once the Settlement Option is operational.
- ▶ The first installment will be calculated as the Fund Value as on date of maturity divided by total number of installments basis chosen frequency and Settlement Period. Each further installment will be calculated basis the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on due date of last payout.
- ▶ The first instalment of the maturity benefit will be payable on the date of maturity of the policy.
- ▶ All the investment risk relating to the fluctuations of unit prices will continue to remain with the You.
- ▶ There will not be any risk cover during the Settlement Period. In the event of death of the Life Assured, the remaining Fund Value as on the date of registration of death will be payable and the Policy will terminate.
- ▶ Partial withdrawals, switching, RPO , SSO and AFR are not allowed during the Settlement Period.
- ▶ Fund Management Charges will continue to be deducted. There are no charges other than Fund Management Charges during the Settlement Period.

Switching: You can opt to switch your investments from one investment fund to another at any point of time. You can either switch a percentage of your investments or an absolute amount. Switching under this product shall be subject to the following conditions:

- ▶ Switch request can be made in percentage terms or in absolute amounts subject to the condition that the amount being switched must be at least ₹5,000
- ▶ There is no limit on the number of switches in a Policy Year and all the switches are free of charge.
- ▶ Where RPO or AFR is operational, any request for switching will be considered as a request to opt out of RPO or AFR.
- ▶ If SSO is operational, switching will be allowed subject to below mentioned conditions:
- ▶ Switching amongst the funds other than Liquid Fund will not impact SSO.
- ▶ Switching into or out of the Liquid Fund will stop SSO.
- ▶ While the STO is operational, if the Policyholder submits the request for switching into or out of STO Funds then STO will cease. However, switching will be allowed among the Unit Linked fund(s) other

than STO Funds.

- Switching is not allowed during the Settlement Period as well as not allowed post the death of Life Assured in case Benefit Option 2 is chosen

Premium Redirection: At anytime during the Policy Term, you have the option to change the allocation proportion of your future Premiums into one or more Unit Linked Funds. Premium Redirection under this product shall be subject to the following conditions:

- Premium Redirection is available free of charge and limited to being exercised only once in a policy year, and will be effected from the next Premium due date upon receipt of a written request from the Policyholder by the Company.
- This option is not allowed post the death of Life Assured in case Benefit Option 2 is chosen.
- Any request for Premium redirection while RPO/STO/AFR/SSO is operational will be considered as a request to opt out of RPO/STO/AFR/SSO. However, if SSO is opted but not operational, premium redirection can be exercised without impacting SSO.

UNABLE TO PAY THE PREMIUMS?

Insurance plans are long-term by nature. Therefore you are expected to continue paying Premiums^{T&C 4} for the Premium Payment Term as chosen by you in order to achieve most out of your Policy.

In case you are unable to continue paying Premiums on your Policy then treatment of such Policy shall be as per Section 8 of the Key Terms and Conditions. Revival of discontinued Policy will be possible as per Section 9 of the Key Terms and Conditions.

SURRENDER THE POLICY?

You can surrender your Policy at anytime during the Policy Term. On surrender, the risk cover will expire, the Policy will terminate and cannot be revived thereafter. The surrender value is the Fund Value net of surrender charges. Surrender/Discontinuance charge will be applied as shown in the 'Charges' section.

Surrender during Lock-in Period^{T&C 5}:

If the Policy is surrendered within the first 5 Policy Years, the surrender value (Fund Value less applicable surrender charges) will be transferred to the Discontinued Policy Fund and will earn at least a minimum guaranteed interest rate of 4% or as prescribed by IRDAI from time to time. The proceeds of the discontinued Policy will be paid to you only after completion of the 5th Policy Year.

The investment and risk profile of Discontinued Policy Fund will be as follows:

Fund Name	Fund Philosophy	Asset Allocation*		Risk Profile
UL Discontinued Policy Fund [^]	To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations.	Equity	-	Low
		Govt. Securities	60%-100%	
		Money Market	0%-40%	

[^] Only available in case of Discontinuance/ Surrender of a Policy during the first five Policy Years.

* These are subject to revision as guided by IRDAI from time to time.

Surrender after Lock- in Period:

If the Policy is surrendered after completion of 5th Policy Year, the Fund Value will be paid immediately. On such payment your risk cover will cease and the Policy will terminate and cannot be revived thereafter.

Note: The Policy cannot be surrendered post the death of the Life Assured under Benefit Option 2 (Life Option with PFB).

CHARGES

Premium Allocation Charge: There is no Premium Allocation Charge in this product.

Policy Administration Charge: There is no Policy Administration Charge in this Product.

Mortality Charge: This charge will be deducted at the beginning of each Policy Month by cancellation of units. The amount of the charge taken each month depends on the Life Assured's age and Sum at Risk^{T&C 11}. Sample standard mortality rates applicable (₹per annum per ₹1,000 of Sum at Risk) in this plan are as follows:

AGE	20	30	40	50
MALE	0.799	0.950	1.623	4.451
FEMALE	0.720	0.904	1.302	3.210

Fund Management Charge (FMC): The following fund management charges will be applicable and will be deducted on daily basis from the Fund before calculation of the NAV^{T&C 17}.

Fund Option	FMC (per annum)
Emerging Leaders Equity Fund	1.35%
India Multi-Cap Equity Fund	1.35%
Equity II Fund	1.35%
Growth Plus Fund	1.35%
Balanced Plus Fund	1.35%
Debt Fund	1.00%
Liquid Fund	0.80%

In case Policy monies are in Discontinued Policy Fund then FMC of 0.50% p.a. will be charged. The FMC on Debt Fund and Liquid Fund may be revised up to 1.35% p.a., subject to prior approval of IRDAI.

Surrender/Discontinuance Charge is levied on the Fund Value on account of Surrender/Discontinuance of the Policy. The Surrender/Discontinuance charges for this product are stated below:

For Limited or Regular Premium Payment Policy

Policy is surrendered / discontinued during the Policy Year	Surrender/Discontinuance charges
1	Lower of 6% (AP or FV) subject to maximum of ₹6,000/-
2	Lower of 4% (AP or FV) subject to maximum of ₹5,000/-
3	Lower of 3% (AP or FV) subject to maximum of ₹4,000/-
4	Lower of 2% (AP or FV) subject to maximum of ₹2,000/-
5 and onwards	Nil

(AP – Annualized premium; FV – Fund Value)

- Notwithstanding the information provided in the table, there will not be any Surrender/Discontinuance charges for a Surrender/Discontinuance request received by the Company after the 5th Policy anniversary or Policy is discontinued at least after five Policy Years.

Switching Charge: Switches are free of charge.

Partial Withdrawal Charge: Partial withdrawals are free of charge.

Miscellaneous Charge: Nil

All charges are exclusive of Goods and Services Tax & applicable cess (es)/levy, if any, as applicable and amended from time to time which will be borne by the Policyholder. In case of death of Life Assured under 'Life Option with PFB', all charges except mortality charge will continue to be deducted during Policy Term. All these charges mentioned above except Fund Management Charge will be deducted through cancellation of units. The Policy Administration Charges, Fund Management Charges (except Debt Fund & Liquid Fund) and Mortality Charges mentioned above are guaranteed during the Policy Term.

ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three leading financial organizations - Canara Bank, Oriental Bank of Commerce, and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is - Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Oriental Bank of Commerce: 23%.

Our aim is to provide you with a transparent range of Life Insurance products backed by excellent customer service and thereby, making your life simpler.

KEY TERMS AND CONDITIONS:

1. The definition of age used is age as on last birthday. The entry ages given in this product are only applicable for policies issued with standard mortality rates.
2. The Policyholder (Proposer) and the Life Assured is the same individual under this plan.
3. Under Benefit option 2 (Life Option with Premium Funding Benefit), after the death of Life Assured the Claimant will have limited rights only to the extent to making requests for change of address and contact details and receiving the Policy money at the maturity date in the manner as opted by the Policyholder. The Claimant will not be able to alter or opt out of any fund related options (Premium Redirection, Switching, Partial withdrawal, Systematic Transfer option, Return Protector option, Auto Fund Rebalancing, Safety Switch Option, Settlement Option, Surrender etc) as chosen by Life Assured before his/her death. Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.
4. Grace period: You have a period of 30 days for Annual, Half Yearly and Quarterly Mode of Premium payment and 15 days for Monthly Mode of Premium payment from the due date to pay your Premiums, during which life insurance cover will continue.
5. Lock-in Period: The period of 5 consecutive Policy Years from the date of Commencement of Policy during which no benefits will be payable, except in case of death of the Life Assured.
6. You may change your Premium Payment Mode anytime during the Policy Term by submitting a written request provided your Annualized Premium is equal to or more than minimum Annualized Premium of ₹60,000 where the mode is changed from Annual to Half Yearly or Quarterly or Monthly. The change in Premium payment mode will be effective only on the next Premium due date. Change in Premium Payment Mode is not allowed post the death of Life Assured in case Benefit Option 2 (Life Option with PFB) is chosen.
7. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in a financial year is being collected in previous financial year, the Premium may be collected for a maximum period of three months in advance of the due date of the Premium. The Premium so collected in advance shall only be adjusted on the due date of the Premium. Such advance Premium, if any, paid by the Policyholder shall not carry any interest.
8. **Discontinuance:** The state of the Policy arising out of the surrender of the Policy or non-payment of the due Premium before the expiry of the Notice Period whichever is earlier.
Date of Discontinuance of the Policy: The date on which the Company receives the intimation from the Policyholder about discontinuance of the Policy or Surrender of the Policy or on the expiry of the Notice Period, whichever is earlier.
Minimum Guaranteed Interest Rate: This means the rate applicable to the Discontinued Policy Fund as declared by IRDAI from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund is 4 percent per annum.
Discontinued Policy Fund: The segregated fund maintained by the Company into which Fund Values under policies which are surrendered or where Premium payment is discontinued during the Lock-in Period are credited subject to deduction of Discontinuance Charges, as applicable, to be paid out to the respective Policyholders in accordance with the terms and conditions of this Policy. The Company will levy Fund Management Charge as mentioned in 'Charges' section. The amounts credited to the Discontinued Policy Fund will earn at least the Minimum Guaranteed Interest Rate. The excess income earned in the Discontinued Policy Fund over and above the Minimum Guaranteed Interest Rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and will not be apportioned to the shareholders of the Company.

A. Discontinuance of Premium during the Lock-in Period

If the due Premium is not received by the expiry of the Grace Period, the Company will, within 15 days of the expiry of the Grace Period, give a notice to you to exercise one of the following options in within 30 days of the receipt of such notice ("Notice Period"):

- i. Revive the Policy within Revival Period; or
- ii. Complete withdrawal from the Policy without any risk cover

Until the expiry of Notice Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

If option as per Clause A (ii) is exercised within the Notice Period, the Policy will be treated as surrendered and the surrender provisions as elaborated earlier in Surrender section will be applicable. The proceeds of the Discontinued Policy Fund will be payable to you at the end of the Lock-in Period. In case you do not exercise any of the options, the treatment of such Policy will be in accordance with A (ii) above.

A1. In case you intimate your intention to revive the Policy as per A (i) but do not revive the Policy within the Revival Period, then at the end of the Lock-in Period, provided that the Revival Period has expired by the end of Lock-in Period, the proceeds of the Discontinued Policy Fund will be paid to you.

In case you intimate your intention to exercise option as per Clause A (i), Fund Value, if any, shall be credited to the Discontinued Policy Fund after deduction of applicable charges and will continue to remain in the fund till the policy is revived by paying due premiums. Revival Period is 2 consecutive years from the date of Discontinuance of the Policy. In case the Policy is not revived, the monies will remain in the Discontinued Policy Fund till the end of the Revival Period or the lock-in period whichever is later, post which the monies would be paid out.

B. Discontinuance of Premium after the Lock-in Period:

If the Premium is not received by the expiry of the Grace Period, the Company, within 15 days of the expiry of the Grace Period, give a written notice to You to exercise one of the following options in writing within 30 days of the receipt of such notice ("Notice Period"):

- i. Revive the Policy within a period of two years.
- ii. Complete withdrawal from the Policy without any risk cover; or
- iii. Convert the Policy into paid-up Policy, with the paid-up Sum Assured i.e. Sum Assured multiplied by total number of Premiums paid divided by the original number of Premiums payable. The Sum Assured applicable for a Paid-up Policy shall be the paid-up Sum Assured.

Until the expiry of Notice Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

If option as per B (ii) is exercised within the Notice Period, the Policy will be treated as surrendered and the surrender provisions as elaborated earlier in Surrender section will be applicable. In case you do not exercise any of the options within the Notice Period, the treatment of such Policy will be in accordance with B (ii) above.

If option as per B (i) is exercised and you neither revive nor surrender the Policy, the Policy is deemed to be in-force with risk cover and applicable charges continuing until the expiry of 2 years starting from the date of discontinuance or end of Policy Term whichever is earlier. The Fund Value of the Policy, as applicable, will be paid at the end of 2 years from the date of discontinuance or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.

If option as per B (iii) is exercised, the Policy will continue in Paid-up state till the end of the Policy Term without any further Premiums payable subject to deduction of applicable charges, unless it is revived.

If customer has opted for Benefit Option 2 (Life Option with PFB) and the Policy is:

a) Discontinued after the Lock-in Period due to non-payment of contractual Premium as per B (i) – In the event of death of the Life Assured the amount which is higher of (Sum Assured or 105% of all Premiums paid) plus Fund Value as on date of registration of death claim will be payable. The Policy will terminate upon such payment.

(Please note that Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.

b) Has made the Policy as Paid-up as per B (iii) - In the event of death of the Life Assured the amount

which is higher of (Paid-up Sum Assured or 105% of all Premiums paid) plus Fund Value as on date of registration of death claim will be payable. The Policy will terminate upon such payment. Paid-up Sum Assured referred above is the amount calculated as Sum Assured multiplied by the total number of premiums paid divided by the total number of premiums payable during the Policy Term.

(Please note that Paid-up Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.)

9. **Revival:** Revival can happen if You Opt for "Revival Option" on receiving the notice. In case due Premiums are not paid before end of the Notice Period, you can apply for revival of the Policy by paying all due and unpaid Premiums, within the Revival Period. The Company can revive the Policy either on its original or modified terms and conditions as per Underwriting decision.

Revival Period: It means a period of 2 consecutive years from the date of Discontinuance of the Policy, during which period you will be entitled to revive the Policy which was discontinued due to the non-payment of Premium.

The Policy shall be revived subject to the conditions mentioned below:

- A Policy can be revived any time before the end of the Policy Term and within the
- Revival period of 2 years from the date of discontinuance of Policy before Lock in period and
- Expiry of 2 years Revival Period for a Policy discontinued after Lock-in period.
- Revival shall be subject to underwriting as per Company's board approved underwriting Policy.
- The revival of the Policy will be effective only after Company's approval is communicated.

Revival of a discontinued Policy during the Lock-in Period:

If you choose to revive the discontinued Policy, the Policy can be revived by restoring the risk cover along with the savings made in the Unit Linked Funds as chosen by you, out of the Discontinued Policy Fund, less the applicable charges.

At the time of revival, the Company shall:

- Collect all due and unpaid Premiums without charging any interest or fee.
- No charges shall be levied at the time of the revival
- Add back to the Fund Value, the discontinuance charges deducted at the time of discontinuance of the Policy.
- Reinstate all the benefits as per terms and conditions of the Policy subject to underwriting.

Revival of a discontinued Policy or being made paid-up after the Lock-in Period:

If you choose to revive the discontinued Policy or wish to revive the paid-up Policy, the Policy can be revived in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall:

- Collect all due and unpaid Premiums without charging any interest or fee.
- Reinstate all benefits as per the terms and conditions of the Policy subject to Underwriting.

10. Risk commencement date under this plan will be the date of underwriting acceptance subject to realization of Premium. The date of commencement of Policy is the same as the risk commencement date under this plan.

11. The Sum at Risk (SAR) for different Benefit Options on a given date for computing mortality charges is calculated as follows:

Benefit Option	Sum at Risk (SAR)
'Life Option' and 'Whole of Life Option'	<p>SAR for Life Assured aged less than 60 years: Higher of</p> <p>i. Sum Assured less Partial Withdrawals in the preceding 2 years less Fund Value as on that date or</p> <p>ii. 105% of Premiums paid less Fund Value or</p> <p>iii. Zero</p> <p>SAR for Life Assured aged 60 years and above: Higher of</p> <p>i. Sum Assured less Partial Withdrawals post attaining age of 58 less Fund Value as on that date, or</p> <p>ii. 105% of Premiums paid less Fund Value, or</p> <p>iii. Zero</p> <p>For Paid-Up Policies, Sum Assured = Paid-up Sum Assured for the above definition</p>

Life Option with PFB	<p>SAR will be Higher of</p> <p>i. (Sum Assured or 105% of the total Premiums paid)</p> <p>Plus</p> <p>ii. Present Value of Future Premiums payable by the Life Assured (for premium funding benefit)</p> <p>For more details on Sum at Risk calculation for premium funding benefit under this Option, please refer Sample Policy Contract of this Plan available at Company's website - www.canarahsbclife.com</p> <p>For Discontinuance of Policy after Lock-in Period [as per clause 8 B(i) under Terms & conditions] / Paid-Up Policy</p> <p>SAR will be Higher of</p> <ul style="list-style-type: none"> • (Sum Assured/ Paid-up Sum Assured Or 105% of the total Premiums paid) <p>Please note that Sum Assured/ Paid-up Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.</p>
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12. Suicide exclusion: In case of death due to suicide within 12 months from the date of inception of the Policy or from the date of the revival of the Policy, the nominee or beneficiary of the Policyholder shall be entitled to fund value / policy account value, as available on date of death. No charges will be deducted after the date of death. In addition, any charges recovered subsequent to the date of death of the Life Assured shall be paid back. The Policy will terminate upon payment of such benefit amount under all the Benefit Options available under the product.
13. During the Lock-in Period, if death happens after the Policy has been surrendered, the Proceeds of the Discontinued Policy Fund as on the date of registration of death claim shall be payable.
14. The term 'Claimant' in this Sales Literature means the Policyholder or Assignee, however for the purposes of payment of death benefit Claimant means Nominee/Appointee/Legal Heir as the case may be. .
15. Auto termination: At any time during the Policy Term after the completion of first 5 Policy Years provided that first 5 Policy Years Premium have been paid, if on any monthly Policy anniversary, the Fund Value is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then this Policy shall terminate automatically. The remaining Fund Value (if any) as on the date of such termination shall be payable to you. However this will not apply once future premiums are being funded by the Company as per 'Life Option with PFB'.
16. First premium will be allocated at the NAV on the date of commencement of the Policy.
17. Net Asset Value (NAV) calculation: NAV shall be calculated on all Business Days in accordance with the IRDAI's guidelines in force from time to time. As per the present guidelines in force, NAV is computed as follows:

$$\{(\text{Market Value of investment held by the fund} + \text{Value of Current Assets}) - \text{Value of Current Liabilities and provisions, if any}\} / \text{Number of Units existing on Valuation Date (before creation/redemption of Units)}$$
18. Transaction requests (including renewal Premiums, switches, partial withdrawals, surrender etc) received before the cutoff time of 3.00 pm will be allocated the same business day's NAV and the ones received after the cutoff time of 3.00 pm will be allocated next business day's NAV. The cutoff time will be as per IRDAI guidelines as amended from time to time.
19. Tax Benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.
20. There is no provision of loan on the Policy.
21. Assignment and Nomination are permitted under this Policy as per Section 38 and Section 39 respectively of the Insurance Act, 1938 as amended from time to time.
22. Free look period: In case the Policy terms and conditions are not agreeable to You then You can opt for a cancellation of the Policy, in which case, We would request You to send back the Policy Document along with the reason for non-acceptance within 15 days from receipt of this document or 30 days in case the policy is sourced through distance marketing mode (i.e. any means of communication other than in person). In case You opt for cancellation within the said period, You will receive the Fund Value as on the date of such cancellation and any non-allocated Premium along

with the charges deducted by cancellation of Units. This amount will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and medical expenses, if any.

Section 41 of the Insurance Act, 1938 as amended from time to time:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 as amended from time to time will be applicable. For full text of the provisions of this Section, please contact the Company or refer to the Policy contract of this product on our website www.canarahsbclife.com.

DISCLOSURES AND RISK FACTORS:

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is only the name of the insurance company and Canara HSBC Oriental Bank of Commerce Life Insurance Invest 4G is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The SFIN (Segregated Fund Index Number) for: Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136, India Multi-Cap Equity Fund is ULIF01816/08/16IMCAPEQFND136, Equity II Fund is ULIF00607/01/10EQUITYIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Debt Fund is ULIF00409/07/08INDEBTFUND136, Liquid Fund is ULIF00514/07/08LIQUIDFUND136 and Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136.
- Please know the associated risks and the applicable charges, from intermediary or Policy document issued by the insurance company.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his / her decisions.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the scheme are not being offered any guaranteed / assured returns.
- The policyholder can know the value of policy wise units as per the FORM D02 through a secured login on the Canara HSBC Oriental Bank of Commerce Life Insurance Company's website - www.canarahsbclife.com.

Canara HSBC Oriental Bank of Commerce Life Insurance Invest 4G is a Non-participating Unit- Linked Plan

ABOUT US

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a company formed jointly by three leading financial organizations - Canara Bank and Oriental Bank of Commerce and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is - Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Oriental Bank of Commerce: 23%.

Our aim is to provide you with a transparent range of Life Insurance products backed by excellent customer service and thereby, making your life simpler.



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**Canara HSBC Oriental Bank of Commerce
Life Insurance Company Limited (IRDAI Regn. No.136)**

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Corporate Identity No.: U66010DL2007PLC248825

Website: www.canarahsbclife.com

Call: 1800-103-0003/1800-180-0003 (BSNL/MTNL), **Missed Call:** 0124-6156600

SMS: 9779030003

Email: customerservice@canarahsbclife.in

BEWARE OF SPURIOUS/ FRAUD PHONE CALLS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce.